

Exhibit 1

IN RE LEHMAN BROTHERS HOLDINGS INC., ET AL., CASE NO: 08-13555 (JMP)

OMNIBUS OBJECTION 325: EXHIBIT 1 - CLAIMS TO REDUCE AND ALLOW

ASSERTED							MODIFIED		
	NAME	CLAIM #	FILED DATE	DEBTOR	CLASS	AMOUNT	DEBTOR	CLASS	AMOUNT
1	BANC OF AMERICA SECURITIES LIMITED ATTN: SIMON ORR 5 CANADA SQUARE LONDON, 514 5AQ UNITED KINGDOM	27853	09/22/2009	Lehman Brothers Holdings Inc.	Unsecured	\$20,391,236.45*	Lehman Brothers Holdings Inc.	Unsecured	\$20,059,449.00
2	BANK OF CHINA, NEW YORK BRANCH ATTN: CHEEDI CHEN AND XIAOYING HU PAYMENT REFERENCE: LBHI LOAN CLAIM 410 MADISON AVENUE NEW YORK, NY 10017	12582	09/14/2009	Lehman Brothers Holdings Inc.	Unsecured	\$50,793,064.96*	Lehman Brothers Holdings Inc.	Unsecured	\$50,203,750.00
3	TRANSFERRED TO: PAULSON CREDIT OPPORTUNITIES MASTER LTD. TRANSFEROR: BARCLAYS BANK PLC C/O PAULSON & CO. INC. ATTN: DANIEL KAMENSKY 1251 AVENUE OF THE AMERICAS NEW YORK, NY 10020	67114	10/01/2010	Lehman Brothers Holdings Inc.	Unsecured	\$39,564,283.48	Lehman Brothers Holdings Inc.	Unsecured	\$38,599,378.72
4	CHICAGO HISTORICAL SOCIETY GARY JOHNSON CHICAGO HISTORY MUSEUM 1601 N. CLARK CHICAGO, IL 60614	4390	05/18/2009	Lehman Brothers Holdings Inc.	Unsecured	\$40,000.00	Lehman Brothers Holdings Inc.	Unsecured	\$20,000.00

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5	COMPUTERSHARE HONG KONG INVESTOR SERVICES LIMITED ATTN: NG YIP CHING JING 46/F HOPEWELL CENTRE 183 QUEEN'S ROAD EAST WANCHAI, HONG KONG	3395	03/19/2009	Lehman Brothers Holdings Inc.	Unsecured	\$61,534.00*	Lehman Brothers Holdings Inc.	Unsecured	\$61,534.00
6	DECISION ECONOMICS, INC. ONE BOSTON PLACE, SUITE 1650 ATTN: EDWARD MUSMON BOSTON, MA 02108	1169	12/01/2008	Lehman Brothers Holdings Inc.	Unsecured	\$23,077.00	Lehman Brothers Holdings Inc.	Unsecured	\$20,833.00
7	HANG SENG INDEXES COMPANY LIMITED (FORMERLY KNOWN AS HSI SERVICES LIMITED) AND HANG SENG DATA SERVICES LIMITED 83 DES VOEUX ROAD CENTRAL HONG KONG	14748	09/17/2009	Lehman Brothers Holdings Inc.	Unsecured	\$54,000.00*	Lehman Brothers Holdings Inc.	Unsecured	\$54,000.00

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8	HEWLETT-PACKARD COMPANY ATTN: KEN HIGMAN 12610 PARK PLAZA DR #100 CERRITOS, CA 90703-9361	4861	06/12/2009	Lehman Brothers Holdings Inc.	Unsecured	\$373,655.51	Lehman Brothers Holdings Inc.	Unsecured	\$116,790.00
9	MERRILL LYNCH CAPITAL SERVICES INC ATTN: FREDERICK MORRIS ONE BRYANT PARK, 3RD FLOOR NEW YORK, NY 10036	27845	09/22/2009	Lehman Brothers Holdings Inc.	Unsecured	\$95,752,941.46*	Lehman Brothers Holdings Inc.	Unsecured	\$94,197,781.00
10	MERRILL LYNCH CAPITAL SERVICES, INC. TRANSFEROR: CCP CREDIT ACQUISITION HOLDINGS, LLC ATTN : CLAIRE MONGELARD 1133 AVENUE OF AMERICAS, 42ND FLOOR NEW YORK, NY 10036	29742	09/22/2009	Lehman Brothers Holdings Inc.	Unsecured	\$8,328,814.89*	Lehman Brothers Holdings Inc.	Unsecured	\$8,193,296.00
11	SILLS CUMMIS & GROSS P.C. ATTN: SIMON KIMMELMAN, ESQ. 650 COLLEGE ROAD EAST PRINCETON, NJ 08540	24028	09/21/2009	Lehman Brothers Holdings Inc.	Unsecured	\$4,002.00	Lehman Brothers Holdings Inc.	Unsecured	\$4,002.00

* - Indicates claim contains unliquidated and/or undetermined amounts

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12	THOROUGHbred MASTER LIMITED TRANSFEROR: GOLDMAN SACHS LENDING PARTNERS, LLC C/O APPALOOSA INVESTMENT L.P.1 ATTN: KEN MAIMAN 51 JFK PARKWAY, SUITE 250B SHORT HILLS, NJ 07078	13034	09/15/2009	Lehman Brothers Holdings Inc.	Unsecured	\$3,609,425.60*	Lehman Brothers Holdings Inc.	Unsecured	\$3,591,021.00
	TRANSFERRED TO: APPALOOSA INVESTMENT L.P.1 TRANSFEROR: GOLDMAN SACHS LENDING PARTNERS, LLC ATTN: KEN MAIMAN 51 JFK PARKWAY, SUITE 250B SHORT HILLS, NJ 07078				Unsecured	\$4,789,114.09		Unsecured	\$4,764,694.00
	TRANSFERRED TO: STONE LION PORTFOLIO LP TRANSFEROR: GOLDMAN SACHS LENDING PARTNERS, LLC C/O STONE LION CAPITAL PARTNERS LP 461 5TH AVE, 14TH FL NEW YORK, NY 10017				Unsecured	\$9,463,423.86		Unsecured	\$9,415,169.00

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TRANSFERRED TO: PALOMINO FUND LIMITED TRANSFEROR: GOLDMAN SACHS LENDING PARTNERS, LLC C/O APPALOOSA INVESTMENT L.P.1 ATTN: KEN MAIMAN 51 JFK PARKWAY, SUITE 250B SHORT HILLS, NJ 07078				Unsecured	\$7,027,106.22		Unsecured	\$6,991,274.00
TRANSFERRED TO: THOROUGHbred FUND L.P. TRANSFEROR: GOLDMAN SACHS LENDING PARTNERS, LLC C/O APPALOOSA INVESTMENT L.P.1 ATTN: KEN MAIMAN 51 JFK PARKWAY, SUITE 250B SHORT HILLS, NJ 07078				Unsecured	\$3,501,201.84		Unsecured	\$3,483,349.00
TOTAL					\$243,776,881.36	TOTAL \$239,776,320.72		